

FOR NON-UK INVESTORS ONLY

FUND DESCRIPTION - IVEAGH GROWTH PORTFOLIO (RISK 6)

This fund seeks to achieve long-term capital growth by investing in a diversified range of asset classes. The risk profile is growth orientated and is suitable for investors willing to take a moderate to high level of risk and volatility.

VOLATILITY TARGET 11% - 12%

RISK MANAGEMENT

Iveagh's Core Portfolio range offers a choice of risk and return profiles. So whether you are a cautious investor, more adventurous or somewhere in between, Iveagh manages your chosen investment portfolio to meet your financial goals and objectives.

All Iveagh Core Portfolios benefit from Iveagh's dynamic risk management which aims to emphasise capital preservation when the investment process identifies a significant risk of major market falls. This is achieved by temporarily reducing the risk profile by up to three risk levels. Importantly the portfolio risk level can never rise above the standard level.

IVEAGH GROWTH PORTFOLIO - CURRENT RISK PROFILE



This fund is currently at its optimal risk profile.

DISCRETE ANNUAL PERFORMANCE

	1 year to 31/12/13	1 year to 31/12/12	1 year to 31/12/11	1 year to 31/12/10	1 year to 31/12/09
Growth Portfolio	8.04%	5.33%	n/a	n/a	n/a

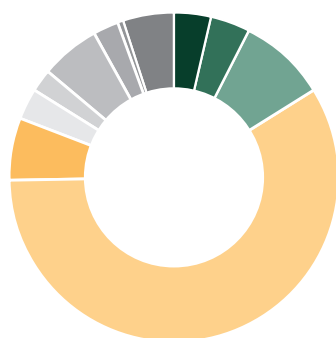
CUMULATIVE PERFORMANCE

	1 month	3 months	6 months	1 year	2 years	3 years
Growth Portfolio	-0.30%	1.08%	3.49%	8.04%	13.80%	n/a

Source: Iveagh, Bloomberg. Performance shown is of the Sterling initial share class calculated on a single price basis with income reinvested into the Fund. Figures are to 31 December 2013.

Investment in the Fund puts your capital at risk and past performance is not a guide to future returns.

CURRENT ASSET ALLOCATION



- 3.7% Cash and Short Dated Bonds
- 3.8% Government Bonds
- 8.8% Corporate & Emerging Market Bonds & Mortgage Backed Securities
- 58.5% Public Equity
- 6.1% Private Equity
- 3.0% Absolute Return
- 2.3% Gold and Precious Metals
- 5.8% Property
- 2.5% Alternative Investments
- 0.6% Commodities
- 4.9% Infrastructure

Source: Iveagh

IVEAGH INVESTMENT INDICATORS

as at 31st December 2013

Macro Models:

Leading economic indicators



Market Intelligence:

Market positioning, consensus and specialist inputs



Valuation:

Equities, bonds, currencies, commodities



Technical Analysis:

Trends and significant price levels



IVEAGH INVESTMENT PROCESS

Our investment process is designed to give clear signals of when decisive action needs to be taken in portfolios, with a particular emphasis on capital preservation.

We start with our proprietary macroeconomic leading indicators which give signals on the direction of key economic drivers, particularly growth and inflation. We then evaluate the potential market impact through three additional indicator sets: Market Intelligence (liquidity and fund flows), Valuation, and Technical Analysis.

This allows our investment team to sift through the mountain of available information in an objective and methodical way, promoting consistent and clear-sighted decision-making.

The output of the process is expressed as a traffic light system, each light relating to one of the four key indicator sets.

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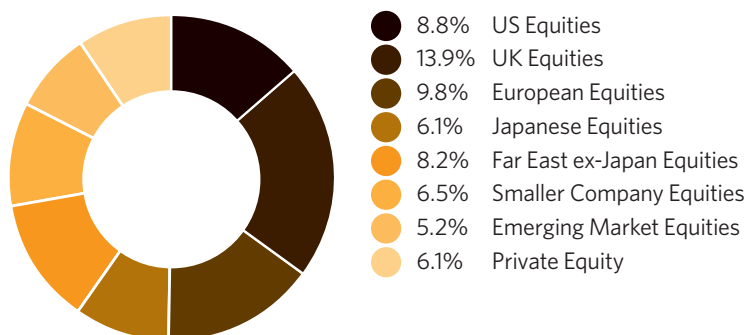
Further information and documents about Iveagh's range of funds can be found at:

www.iveaghltd.com

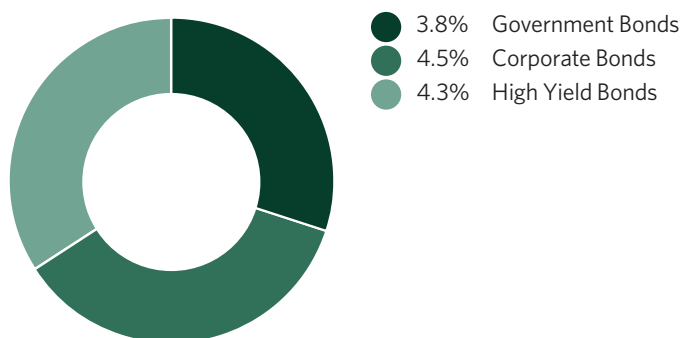
CURRENT TOP 10 HOLDINGS

SPDR FTSE UK ALL Share ETF	13.9%	iShares MSCI EM Minimum Volatility Fund	4.1%
Artemis European Opportunities	6.4%	Schroder Asian Alpha Plus	3.9%
Source S&P 500	6.2%	UK Treasury 1% 09/2017	3.8%
Marlborough Special Situations Fund	4.8%	iShares 1-5yr Corp Bond	3.8%
Source MSCI Japan	4.8%	Matthews Pacific Tiger	3.6%

EQUITY EXPOSURE



BOND EXPOSURE



Source: Iveagh

FUND FACTS

Fund sector	Mixed Asset - Balanced
Pricing type	Single
Minimum lump sum (or platform equivalent)	£1,000
Launch date	1 February 2011
Launch price	100p
Fund type	UCITS IV
Unit type	Accumulation
Pricing frequency	Daily
Fund currency	GBP, USD
Eligible tax wrappers	ISA, SIPP offshore bond
Investment manager	Iveagh Ltd
Domicile	Ireland

Available on leading platforms, including:

ascentric
the whole of market wrap

c-funds

nucleus

transact
take control

novia

AEGON

Sippdeal

Sippcentre

AXA WEALTH
redefining standards

IMPORTANT INFORMATION

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