



ABOUT SEYCHELLES

- Modern corporate legislation aimed at boosting both foreign and locally sourced investment. Recently enacted legislation includes the Protected Cell Companies Act, 2003; the Interactive Gambling Act, 2003; and the Limited partnerships Act, 2003.
- Modern banking facilities.
- Established business and technical support with advanced telecommunication infrastructure.
- Professional network of company secretarial, legal and financial experts.
- Efficient trust legislation.
- Efficient aircraft and shipping registries.
- Provision for the formation and domiciliation of mutual funds and captive insurance companies.
- An International (Free) Trade Zone for manufacturing and service companies, benefiting from zero taxation, streamlined application procedures and the ready availability of work and resident permits.
- Enjoys tax treaties with China, South Africa and Indonesia.
- The language of business is English and French.

ADVANTAGES OFFERED BY SEYCHELLES COMPANIES

Seychelles International Business Company

The [Seychelles IBC](#) is a zero-tax vehicle, which can do business in any part of the world except the Seychelles. The IBC legislation provides confidentiality; the disclosure of beneficial owners is not a requirement, and any information filed with the regulatory authorities is not available for public inspection. An IBC is permitted to undertake a wide range of business but may not conduct banking, insurance or act as a trustee of a financial services business. IBC Companies cannot access Seychelles' network of Double Tax Avoidance Treaties.

Seychelles Special License or CSL Company

Unlike the IBC, the [Seychelles CSL](#) may carry on business inside as well as outside the Seychelles. The CSL entity is a Seychelles domestic company (under Companies Act 1972), which is granted a special license under Companies (Special Licenses) Act, 2003. The company is considered to be a valuable tax planning vehicle as it enjoys access to Seychelles's double tax treaties, and has broad appeal as an international holding company, a service company or a headquarters company. It has both some measure of confidentiality and low tax status (1.5%), the latter being applicable on its worldwide income. It is also exempted from withholding tax on dividends, interest and royalties as well as stamp duty on property transfers, share transfers and other business transactions

OVERVIEW

Seychelles International Business Companies are useful alternatives to offshore companies established in jurisdictions such as the British Virgin Islands.

In December 1994 the Seychelles enacted legislation enabling the registration of International Business Companies, International Trusts and the licensing of International (free) Trade Zone Companies. More recent legislation covers the licensing of offshore banks, offshore Insurance, mutual funds activities and the regulating of a securities industry. The new laws were a result of intensive studies of long established offshore jurisdictions and world-wide trust legislation.

Although not dissimilar to those of the well-established offshore jurisdictions such as the Cayman, the laws take a most comprehensive, modern and attractive approach to the establishment and operation of offshore companies, mutual funds, offshore banking, offshore insurance and freeport activities.

Seychelles is one of the fastest IBC registrar in the world. The International Business Companies Act, 1994, governs the operations of offshore companies. The registration process in Seychelles is straightforward.

KEY CORPORATE FEATURES

General

Type of Company	IBC
Type of Law	Hybrid
Shelf company availability cost'	Yes, US\$1500 (less for KMI clients)
Our time to establish a new company	2 days, Annual fees US\$ 1000.00 per annum
Corporate Taxation	Nil
Double Taxation Treaty Access	No
Share capital or equivalent	
Standard currency	US\$
Permitted currencies	Any
Minimum paid up	US\$1
Usual authorised	US\$100,000
Directors	
Minimum number	One
Local required	No
Publicly accessible records	No
Location of meetings	Anywhere
Shareholders	
Minimum number	One
Publicly accessible records	No
Location of meetings	Anywhere
Company Secretary	

Required	No
Local or qualified	No
Accounts	
Requirements to prepare	No
Audit requirements	None
Requirements to file accounts	No
Publicly accessible accounts	No
Recurring Government Costs	
Minimum Annual Tax / Licence Fee	US\$100
Other	
Requirement to file annual return	No
Change in domicile permitted	Yes