



## **KMI EXCLUSIVE NEWS BULLETIN**

**June 2014**

**Dear Clients and Investors**

**The Bull is Back**



**Welcome to our news bulletin. Here we give detail of two fund groups and four funds which we have researched and found to give excellent returns.**

*Firstly we caution that three of these funds are invested into equities. There is no hedge within the funds offsetting risk, meaning you must believe in our friend the bull above to expect profits. However, if you are convinced the future of stock markets is positive, these funds have certainly the track record (not simulated either) for top results.*

**No 1) Marlborough UK Micro-Cap Growth Cell (see attachment)**

**Last 12 months +39%**

**Aims: The investment objective of the Marlborough UK Micro-Cap Growth Cell is primarily to provide a total return of capital and income in excess of the total return achieved by the FTSE Small Cap Index (ex Investment Companies), over the medium to long term by acting as a feeder fund into**

the Marlborough UK Micro-Cap Growth Fund, a UCITS fund authorised by the Financial Conduct Authority.

**Philosophy:** The investment philosophy is premised upon the fact that UK smaller companies tend to outperform their larger counterparts over the long term. By conducting its own primary research the investment team believes it can exploit the market information shortfalls and inefficiencies associated with small cap analysis.

This rationale is especially relevant in the microcap arena, where a lack of competition from potential investors allows the fund opportunities to pick up companies before they grow and become more widely known.

## No 2) Rudolf Wolfe - Global Equity Fund (see attachment)

Annual return + 24.7%

At a time when a great number of the large hedge funds have become institutionalised by catering to the big pools of money from institutional investors and have lost on the way their ability to produce superior returns, the company believes that by remaining small and nimble that they should be able to carry on making a difference.

**Investment Objective:** this is to achieve capital appreciation in excess of both long-only and hedged equity benchmarks through investing long or short in highly liquid equities and listed stock options. Positions are concentrated with a view to maximise returns. The stock universe is mainly technology stocks traded on the US markets.

The company strongly believes that the best investment returns are generated by focusing on a few well researched investment ideas. Their main expertise lies in analysing individual companies within a macro framework, thus giving them a perceived edge.

The benchmarks tracked are the MSCI World, HFRI and HFRI L/S indices. The strategy has nearly a six year live track record, since May 2008.

## No 3) Marlborough Special Situations Cell (see attachment)

Last 12 months +29%

**Aims:** The investment objective of the Marlborough Special Situations Cell is primarily to achieve capital growth by acting as a feeder fund into the Marlborough Special Situations Fund, a UCITS fund authorised by the Financial Conduct Authority.

Philosophy: The investment philosophy is premised upon the fact that UK smaller companies tend to outperform their larger counterparts over the long term. By conducting its own primary research the investment team believes it can exploit the market information shortfalls and inefficiencies associated with small cap analysis.

Finally an income fund

No 4) Rudolf Wolfe Income Fund (see attached fund sheet)

Achieved 15% per annum (3 years) but targets and pays 7% p.a.

This fund gives 7% income and has an opportunity for capital growth. Using debt instruments such as corporate bonds the performance has been excellent if only for three years. Full details of aims, philosophy etc attached.

We hope you enjoy reading these details and are ready to assist with your instructions, do call your regular KMI adviser.

Happy investing

Lee

Lee R.J. Green *Cert.PFS*

New site <http://corporatebonds.kmiconsultants.com/>

Web site [www.kmiconsultants.com](http://www.kmiconsultants.com)

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